FISCAL NOTE

SB 694 - HB 1229

April 21, 1997

SUMMARY OF BILL: Provides a credit against the excise tax equal to 20% of the cost of providing certain basic skills education programs.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$24,000 One-Time
- \$2,500 Recurring
Decrease State Revenues - Exceeds \$100,000 Over Time

Assumes an increase in one-time and recurring state expenditures to modify computer systems.

Also assumes a decrease in state revenues exceeding \$100,000 to the extent that businesses provide such training and take the credit against taxes owed.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

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